

RESPONSIBLE INVESTMENT PLAN 2023

<i>Financial Quarter</i>	<i>Date (where applicable)</i>	<i>Title</i>	<i>Description</i>
Q4	20 January 2023	RI Plan	Communication and publication of the Fund's 2023 RI Plan
	3 March 2023	Manager Presentation	Partners Group. As part of Manager report to Committee overview of approach to Environment, Social and Governance factors (ESG) in relation to Partners management of private credit assets on the Fund's behalf.
	3 March 2023	Net Zero Climate Strategy (NZCS)	Consideration of outcome of consultation and seeking approval for final Strategy.
	9 March 2023	LGPS Central RI Summit	All Members have been invited to attend LGPS Central Responsible Investment Summit.
		Manager Climate Snapshot as 31 March	The Fund will request climate related information from all investment managers to understand how they are monitoring/managing climate risk. This will be used to drive discussions on matters related to the NZCS with Investment Managers throughout the year.
Q1	16 June 2023	Taskforce on Climate-Related Financial Disclosures (TCFD) Report	Public report of the Fund's approach to climate risk, set out in alignment with the recommendations of the TCFD, updates in relation to NZCS, Climate Risk Report and stewardship reporting where applicable. This is subject to review in line with the Climate Risk Report and work with LGPS Central on streamlining and simplification and expected government guidance following their consultation late 2022.
	16 June 2023	Manager Presentation	Manager TBC. As part of Manager report to Committee overview of approach to ESG.
Q2	8 September 2023	Manager Presentation	Manager TBC. As part of Manager report to Committee overview of approach to ESG.

Appendix A

		Administration and Communication Strategy	Review further to any changes resultant from NZCS engagement.
		Responsible Investment & Engagement 101 Training	LGPS Central to provide two-hour training session on responsible investment and engagement in advance of November Climate Risk Report
		Investment Advisor Objectives	Review in line with Competition and Market Authority requirements.
Q3	1 December	Climate Risk Report	LGPS Central are holding discussions with partner funds about future reporting. The Fund will ensure it is reviewed in light of reporting on NZCS and seek to expand data coverage.
	1 December	Manager Presentation.	Manager TBC. As part of Manager report to Committee overview of approach to ESG.
		Strategic Asset Allocation Review	To take into account Climate risk as per NZCS and Climate Risk Report.
	TBC	Pension Fund AGM	Presentation as part of Pension Fund Annual General Meeting.
Q4	January 2024	Strategic Asset Allocation Committee	Consider recommendations from Climate Risk Report and Net Zero Climate Strategy
		RI Plan	2024 Plan.

Ongoing Activities throughout the year

- Quarterly reports to the Local Pension Committee on voting, engagement, and stewardship activities of LGPS Central, LGIM and the Local Authority Pension Fund Forum, and developments on responsible investment matters.
- Implementation and further inclusion of actions positively correlated with broader Net Zero Climate Strategy through LGPS Central and other external managers to ensure the climate transition and physical risks are identified and managed through stewardship and/or asset allocation activities. Especially in regard to active equity portfolios.
- Review the listed equity portfolio with the investment advisor taking into account the Net Zero Climate Strategy.
- Work with appointed managers to understand how they are assessing, monitoring, and mitigating key transition and physical risks within material sectors.
- Working with LGPS Central to continue to develop climate reporting.

Appendix A

- Continue to engage companies highlighted in Climate Stewardship Report via our engagement partners including LGPS Central on companies and engagements selected.
- Exploration of potential codes/bodies (e.g. Stewardship Code 2020, Principles for Responsible Investment) for application.