

Investment Advisor Objectives

Leicestershire County Council Pension Fund Objectives	Investment consultant objectives
<p>Strategic</p> <p>Ensure members' benefits are met as they fall due.</p> <p>Support a long-term funding approach that is consistent with a stable and affordable contribution approach from the employers.</p> <p>The implications of required returns of this funding objective will be reassessed at each actuarial valuation. The current strategic return target is between 3-4% per annum in excess of CPI.</p> <p>Reduce the deficit recovery period for the Fund.</p>	<p>Advise on a suitable investment strategy and amendments to the strategy reflecting changes in market conditions, to deliver the required real return to maintain a long-term steady state of full funding going forward.</p> <p>Deliver an investment approach that supports meeting the Fund's cashflow, and likely evolution, and minimises the risk of forced disinvestment. Ensure the approach involves suitable diversification, a level of complexity consistent with the Fund's governance capacity and focuses on predictable returns.</p> <p>Deliver strategic advice with an expected range of outcomes that captures the downside risk tolerance preferences of the Committee.</p>
<p>Implementation</p> <p>Ensure the Fund's investment approach is aligned with the objectives of pooling and associated guidance.</p> <p>Ensure cost efficient implementation of the Fund's investment strategy.</p> <p>Ensure an orderly transition to LGPS Central (where applicable).</p>	<p>Advise on the cost efficient implementation of the Fund's investment strategy.</p> <p>Advise on the use of solutions provided by LGPS Central as a vehicle for implementing the agreed investment strategy, and where appropriate help in the specification of LGPS Central solutions to meet the Fund's needs.</p>
<p>Governance</p> <p>Ensure the Fund's approach reflects relevant regulatory and legislative requirements.</p> <p>Develop the Committee's Responsible Investment policy and ensure this is reflected in ongoing governance and decision making processes.</p> <p>Ensure the Fund's investment objectives are supported by an effective governance framework.</p>	<p>Ensure our advice complies with relevant pensions' regulations, legislation and supporting guidance.</p> <p>Ensure our advice reflects the Committee's own policies and beliefs, including those in relation to Responsible Investment and climate risk, with such considerations reflected in investment recommendations and the Strategic Asset Allocation (SAA) where appropriate.</p> <p>Advise on the actions the Fund should undertake to deliver its Net Zero goals and other Responsible Investment objectives and priorities.</p> <p>Provide relevant and timely advice.</p>